

CHILDREN'S EDUCATION SOCIETY®  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

THE OXFORD COLLEGE OF ENGINEERING  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2020

SOURCES OF FUNDS	Note	31/03/2020 Rs.	31/03/2019 Rs.
Capital Account	2	43,22,06,760	41,69,73,473
Current Liabilities & Provisions	3	4,20,19,770	4,24,11,018
<b>TOTAL</b>		<b>47,42,26,531</b>	<b>45,93,84,492</b>

APPLICATION OF FUNDS	Note	31/03/2020 Rs.	31/03/2019 Rs.
Fixed Assets	4	28,79,19,716	31,77,30,865
Investments	5	7,73,14,095	5,38,32,319
Current Assets, Loans & Advances	6	4,09,09,012	2,98,54,071
Cash & Bank Balance	7	6,80,83,708	5,79,67,237
<b>TOTAL</b>		<b>47,42,26,531</b>	<b>45,93,84,492</b>

Significant Accounting Policies

1

For Children's Education Society®

S.N.V.L. Narasimha Raju  
PRESIDENT /

A. Thas  
SECRETARY

Place : Bangalore  
Date : 29/10/2020  
10 NOV 2020



As per our report of even date  
for S. VENKATESAN & Co.,

V. Venkatanarasimhan  
V. VENKATANARASIMHAN  
Partner

M.No. 212985

Firm Reg No.008708S

UDIN: 20212985 AAAABY2294



**CHILDREN'S EDUCATION SOCIETY(Regd.)**

# 40, I Phase, J P Nagar, Bangalore - 560 078

**THE OXFORD COLLEGE OF ENGINEERING**

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020**

INCOME	Note	31/03/2020 Rs.	31/03/2019 Rs.
Fees Collections		21,21,28,113	22,05,00,462
Other Incomes	8	1,04,40,629	1,14,08,039
<b>TOTAL</b>	<b>( I )</b>	<b>22,25,68,742</b>	<b>23,19,08,501</b>

EXPENDITURE	Note	31/03/2020 Rs.	31/03/2019 Rs.
University Fees	9	90,70,834	96,51,774
Administration and Other Operating Expenses	10	1,91,34,348	2,04,68,185
Employee Benefit Expenses	11	7,70,64,989	7,81,68,235
Depreciation & Amortization Expenses	4	3,41,60,826	3,80,64,500
<b>TOTAL</b>	<b>( II )</b>	<b>13,94,30,997</b>	<b>14,63,52,694</b>

Excess/(Deficit) of Income over Expenditure

Trf to Capital Account (I-II)

8,31,37,745

8,55,55,807

For Children's Education Society®

As per our report of even date  
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raja  
PRESIDENT /

Ari Tha.S  
SECRETARY

V. Venkatarasimhan  
V. VENKATANARASIMHAN  
Partner

M.No. 212985

Firm Reg No.008708S

Place : Bangalore

Date : 29/10/2020

10 NOV 2020



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**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford College of Engineering**  
10<sup>th</sup> Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

**Note – 1**

**Significant accounting policies for the year ended 31/03/2020**

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
5. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The "Fee Collection" amount represent the amount of fees collected, net of fee concession and waivers.
6. A sum of Rs 1,18,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date  
for S.VENKATESAN & Co.,

*S.N.V.L. Narasimha Raju*  
PRESIDENT /

*Ar. Tha. S*  
SECRETARY

Place : Bangalore  
Date : 29/10/2020  
10 NOV 2020



*V. Venkatanarasimhan*  
V. VENKATANARASIMHAN  
Partner  
Membership.No.212985  
Firm Reg. No.008708S  
10 NOV 2020



**THE OXFORD COLLEGE OF ENGINEERING**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 2  
CAPITAL ACCOUNT

PARTICULARS	31/03/2020 (Dr.) / Cr	31/03/2019 (Dr.) / Cr
By Balance B/d	41,69,73,473	39,04,74,631
To Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	8,31,37,745	8,55,55,807
To Net Credit/(Debit) to Management	(6,79,04,458)	(5,90,56,964)
<b>TOTAL - Balance C/d</b>	<b>43,22,06,760</b>	<b>41,69,73,473</b>

NOTE - 3  
CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	Note	31/03/2020	31/03/2019
<b>Advance Tuition fees</b>			
Advance Tuition fees - BE 2008-09 batch		1,30,090	1,30,090
Advance Tuition fees - BE 2011-12 batch		2,60,180	2,60,180
Advance Tuition fees - BE 2014-15 batch		61,500	61,500
Advance Tuition fees - BE 2015-16 batch		1,87,820	2,35,230
Advance Tuition fees - BE 2016-17 batch		14,000	14,000
Advance Tuition fees - BE 2017-18 batch		5,94,500	5,94,500
Advance Tuition fees - BE 2018-19 batch		14,091	89,091
Advance Tuition fees - BE 2019-20 batch		1,35,910	4,07,590
Advance Tuition fees - BE 2020-21 batch		11,85,830	-
Scholarship Payable		2,79,71,656	2,53,00,756
Sundry Creditors for supplies	3.1	30,14,987	20,74,369
Examination Fees		18,00,869	25,81,513
Amount refundable to Students		16,33,202	14,43,204
Remuneration		11,07,816	14,65,209
Endowment Fund Account		5,92,600	5,92,600
Library Caution Deposit		73,200	73,200
<b>Balance c/d</b>		<b>3,87,78,250</b>	<b>3,53,23,031</b>



NOTES TO INCOME & EXPENDITURE as at 31/03/2020

NOTE - 3.1  
SUNDRY CREDITORS

<b>PARTICULARS</b>	<b>31/03/2020</b>	<b>31/03/2019</b>
M/s Compu Solutions	12,94,268	5,34,132
M/s Cuboid	5,83,000	5,83,000
M/s Amplus Solar Power Pvt Ltd.	5,13,278	-
M/s Q Spiders	2,08,000	2,08,000
M/s Nita Microtek	1,00,000	50,000
M/s ABB India Ltd.,	91,562	91,562
M/s Dexter Water Tech	75,234	75,234
M/s Indian Aluminium Works	72,281	72,281
M/s Pawan Electricals & Hardware	51,114	39,025
M/s Novatuer Electrical & Digital System	14,000	14,000
M/s SKF Elixer India Pvt Ltd.	12,250	12,250
M/s City Service Station	-	2,79,609
M/s Telex Air Telecom Pvt Ltd.	-	46,217
M/s Manjunatha Prints Xeroks	-	22,139
M/s US Xpert Solution	-	21,698
M/s Charan Technologies	-	16,600
M/s Hindusthan Analytical & Testing Laboratory	-	4,012
M/s Gajamukaha Solutions	-	2,360
M/s Metro Technologies	-	2,250
<b>TOTAL</b>	<b>30,14,987</b>	<b>20,74,369</b>



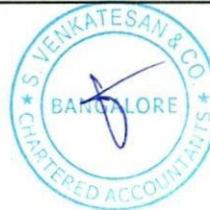
**THE OXFORD COLLEGE OF ENGINEERING**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 3

CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	31/03/2020	31/03/2019
<b>Balance b/d</b>	<b>3,87,78,250</b>	<b>3,53,23,031</b>
<b><u>Statutory Payables :</u></b>		
Employer's PF Payable	2,15,554	2,19,194
Employee's PF Payable	2,15,554	2,19,194
T D S on Salary	1,33,561	94,872
Employer's ESI Payable	69,372	1,00,760
Professional Tax Payable	35,400	31,200
Employee's ESI Payable	16,226	37,203
<b><u>Provisions for Expenses :</u></b>		
Audit fees Payable	1,18,000	1,18,000
Power Charges Payable	93,446	1,81,692
Salary Payable	-	54,23,889
<b><u>Provisions for Project Expenses :</u></b>		
Project - KSTEPS - VGST Auto	10,02,000	-
Project - KSTEPS - VGST CS	5,02,000	-
Project - EST of Center for Computational	4,09,578	10,76,010
Project - SDP Auto Mobiles	2,88,333	-
Project - Modernization of Upstrem	92,607	98,025
Project - Evaluation & Optimization of Radio	28,368	73,167
Project - Karnataka State Council for SCIE	14,000	14,000
Project - NRB Bio Remediation of Oil Spill	4,331	4,171
Project - World Class New Product Design	1,507	(3,49,217)
Project - Isolation	974	882
Project - National Innovation Foundation	709	-
Project - VGST GD 129 K First	-	(2,55,055)
<b>TOTAL</b>	<b>4,20,19,770</b>	<b>4,24,11,018</b>





NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 4  
FIXED ASSETS

Sl. No.	Particulars	W.D.V as on 01/04/2019	Additions During the year	Total	Depreciation		W.D.V as 31/03/2020
					31/03/2020	31/03/2019	
1	Building at Bommanahalli	13,25,088	-	13,25,088	1,32,509	1,47,230	11,92,579
2	Building Ground To VII Floor	2,81,27,332	-	2,81,27,332	28,12,733	31,25,260	2,53,14,599
3	Building Annexe	23,41,65,337	-	23,41,65,337	2,34,16,534	2,60,18,370	21,07,48,803
4	Furniture & Fixtures	64,91,133	9,01,020	73,92,153	6,94,164	7,21,240	66,97,989
5	Furnitures & Fittings - Annex Block	1,13,28,407	3,42,508	1,16,70,915	11,67,092	12,58,710	1,05,03,823
6	A C Unit	1,73,184	-	1,73,184	25,978	30,560	1,47,206
7	A V Equipment	8,87,833	-	8,87,833	1,33,175	1,56,680	7,54,658
8	Borewell	6,145	-	6,145	922	1,080	5,223
9	Lab Equipment	1,40,66,244	7,47,760	1,48,14,004	21,70,408	24,77,560	1,26,43,596
10	Library Books	40,85,463	2,950	40,88,413	6,13,040	6,99,530	34,75,373
11	Lifts	8,37,276	-	8,37,276	1,25,591	1,47,750	7,11,685
12	MOBILE - I PHONE	1,32,540	9,033	1,41,573	20,558	23,390	1,21,015
13	Office Equipment	18,60,243	1,87,570	20,47,813	3,04,075	3,03,010	17,43,738
14	Plant & Machinery	12,27,486	-	12,27,486	1,84,123	2,16,620	10,43,363
15	Pumpset & Motors	1,470	-	1,470	221	260	1,249
16	Water Treatment Plant	7,99,849	-	7,99,849	1,19,977	1,41,150	6,79,872
17	Telephone Instrument	28,181	-	28,181	4,227	4,970	23,954
18	UPS & Battery	7,29,152	3,64,568	10,93,720	1,62,146	1,28,670	9,31,574
19	Solar Water Heater	4,06,925	-	4,06,925	61,039	71,810	3,45,886
20	A C Units - Annex Block	60,24,658	-	60,24,658	9,03,699	10,63,180	51,20,959
21	Lift - Annex Block	40,63,810	-	40,63,810	6,09,572	7,17,140	34,54,238
22	Computers	1,02,282	-	1,02,282	40,913	68,190	61,369
23	Software	7,66,962	-	7,66,962	3,06,785	5,11,310	4,60,177
24	Computer Networking - Annex Block	10,781	-	10,781	4,312	16,170	6,469
25	Vehicle- KA-51/A-9405(Water Tank)	83,084	-	83,084	12,463	14,660	70,621
26	CCTV Camera	-	17,94,268	17,94,268	1,34,570	-	16,59,698
	<b>GRAND TOTAL</b>	<b>31,77,30,865</b>	<b>43,49,677</b>	<b>32,20,80,542</b>	<b>3,41,60,826</b>	<b>3,80,64,500</b>	<b>28,79,19,716</b>

For Children's Education Society ®

As per our report of even date  
for S. VENKATESAN & Co.,

PRESIDENT

SECRETARY

V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S 10 NOV 2020

Place : Bangalore

Date : 29/10/2020

10 NOV 2020



NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 5  
INVESTMENTS

<b>PARTICULARS</b>	<b>31/03/2020</b>	<b>31/03/2019</b>
Bank of Baroda FD.No.102003291000813 (Including Interest Accrued)	4,45,046	4,19,638
Bank of Baroda FD.No.102002411001088 (Including Interest Accrued)	2,79,499	2,63,730
Bank of Baroda FD.No.102002411001527 (Including Interest Accrued)	2,65,826	2,50,160
V C C - 181801644000007 (Including Interest Accrued)	2,05,38,157	-
V C C - 18103311000168 (Including Interest Accrued)	5,45,94,879	5,17,74,315
V C C - 140503291002349 (Including Interest Accrued)	11,90,688	11,24,476
<b>TOTAL</b>	<b>7,73,14,095</b>	<b>5,38,32,319</b>





**THE OXFORD COLLEGE OF ENGINEERING**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 6  
CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2020	31/03/2019
Fees Receivable	2,93,86,768	2,24,11,028
General Advance	42,108	30,418
<b><u>Advance Paid to University :</u></b>		
Advance Affiliation Fees	7,49,000	8,08,000
Advance Processing Fees	-	1,50,000
Advance research center approval Fees	-	60,000
<b><u>Caution Deposits :</u></b>		
BESCOM-Additional Security Deposits	13,66,030	13,66,030
Security Deposite in AICTE	12,00,000	12,00,000
Caution Deposit - Redy Filling Station -Diesel	1,00,000	1,00,000
<b><u>Advance paid to Suppliers :</u></b>		
M/s Cartel Info Systems Private Limited	29,10,000	-
M/s Allied Digital Service Pvt Ltd	15,39,688	15,39,688
M/s B S Pyromatic India (P) Ltd	9,00,000	9,00,000
M/s Reo Enterprises	6,51,000	-
M/s Vishwanath Associates	5,00,000	5,00,000
M/s K2 Learning Resources (India) Pvt Ltd.	4,50,076	-
M/s Seventh Sense People Development Solutions Pvt Ltd.	2,95,000	2,95,000
M/s Shade9	1,89,000	-
M/s Ocean Air Solutions	1,10,500	1,10,500
M/s Kone Elevators India Pvt Ltd	1,07,000	1,07,000
M/s Unimech Systems (Bangalore) Pvt Ltd	1,01,407	1,01,407
M/s C L Educate limited	1,00,000	1,00,000
M/s Fensterbau Lingel India Pvt Ltd.	91,435	-
M/s Abdul Qayum	50,000	50,000
M/s Sapthagiri Décor Products	45,000	-
M/s Frax Electro System	25,000	25,000
<b>TOTAL</b>	<b>4,09,09,012</b>	<b>2,98,54,071</b>



THE OXFORD COLLEGE OF ENGINEERING  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068.

NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 7  
CASH AND BANK BALANCES

Particulars	31/03/2020	31/03/2019
Cash	-	25,122
Vijaya Bank SB A/c No.5069	2,56,96,324	2,28,67,397
Vijaya Bank SB A/c No.5061	1,99,92,989	83,44,065
Vijaya Bank SB A/c No.222	63,39,367	56,39,553
Vijaya Bank SB A/c No.15	51,26,594	27,50,564
Vijaya Bank SB A/c No.5089 VTU	39,86,407	49,18,841
Vijaya Bank SB A/c No.780	22,70,988	21,08,798
Vijaya Bank SB A/c No.570	15,32,115	62,55,817
Vijaya Bank SB A/c No.3837(Endowment Fund)	10,74,256	9,77,949
Vijaya Bank SB A/c No.8070	1,47,562	29,74,174
Vijaya Bank SB A/c No.3181	1,17,048	1,13,779
Vijaya Bank SB A/c No.1882	19,061	-
<b>Project Bank Accounts :</b>		
Vijaya Bank SB A/c No.0215	10,02,000	-
Vijaya Bank SB A/c No.0214	5,02,000	-
Vijaya Bank SB A/c No.4363	1,74,464	8,40,896
Vijaya Bank SB A/c No.2946	39,850	84,649
Vijaya Bank SB A/c No.5319	34,129	32,622
Vijaya Bank SB A/c No.2534	16,051	15,342
Vijaya Bank SB A/c No.3344	5,962	11,380
Vijaya Bank SB A/c No.3276	4,479	4,319
Vijaya Bank SB A/c No.2535	2,063	1,971
<b>TOTAL</b>	<b>6,80,83,708</b>	<b>5,79,67,237</b>



**CHILDREN'S EDUCATION SOCIETY(Regd.)**

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**THE OXFORD COLLEGE OF ENGINEERING**

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

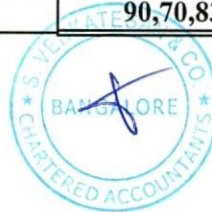
NOTES TO INCOME &amp; EXPENDITURE as at 31/03/2020

NOTE - 8  
OTHER INCOME

Particulars	31/03/2020	31/03/2019
Interest on Deposits	39,27,495	21,82,851
SB Interest	25,18,297	24,91,675
Project Grants Received	18,19,424	1,08,722
Miscellaneous Income	9,00,355	9,55,897
Fine Collected	7,74,000	11,900
Alumni Fees	3,71,000	52,99,827
Soft Skill Fine Fee	89,500	1,50,000
Recovery of Power Charges	24,758	22,266
Smart Card fees	15,800	38,900
Internet Lab Collection	-	20,000
Pre Placment Training Fine	-	1,26,000
<b>TOTAL</b>	<b>1,04,40,629</b>	<b>1,14,08,039</b>

NOTE - 9  
UNIVERSITY FEES

Particulars	31/03/2020	31/03/2019
Eligibility fees	32,78,800	40,41,900
Registration & Renewal fees	28,86,850	19,25,400
Processing fees	19,37,184	16,35,000
Affiliation fees	8,08,000	17,98,089
Consortium Annual Membership Fees	1,00,000	1,00,000
Teachers Development fees	60,000	1,51,385
<b>TOTAL</b>	<b>90,70,834</b>	<b>96,51,774</b>





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10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME &amp; EXPENDITURE as at 31/03/2020

## NOTE - 10

## ADMINISTRATION AND OTHER OPERATING EXPENSES

Particulars	31/03/2020	31/03/2019
Project Expenses	24,23,696	16,273
Power charges RR No. 1126404S8HT60	16,35,668	22,42,997
Soft Skill Training Expenses for Students	13,36,040	5,00,000
Advertisement Expenses	12,21,487	7,88,442
Repairs & Maintenance	12,13,883	12,23,503
Pre-Placment Traing Expenses	11,85,944	17,70,750
Printing & Stationery	11,49,700	16,24,872
Electricity Charges - Solar	10,13,278	-
Lab Maintenance & Consumables	9,21,822	2,94,531
Diesel for Water Tanker	8,57,095	20,60,545
Annual/Inaugural/Felicitation	7,19,816	5,80,293
Seminar/Workshop/Competition	6,20,468	19,64,145
Sports Expenses	5,34,916	4,71,951
Accrediation Fees	4,99,187	24,78,000
Annual Maintenance Charges	4,94,102	-
Office Maintenance	4,85,897	11,63,207
Internet Charges	4,76,269	-
Pooja Expenses	3,96,700	4,69,368
Diesel for Engg Buses	2,24,896	4,47,807
Travelling & Conveyance	2,07,370	3,97,434
Inspection Expenses	2,01,495	3,34,784
Legal & Consultancy Charges	1,73,000	5,000
Building Insurance Premium	1,53,073	50,026
Bank Charges	1,47,097	64,275
Examination Expenses	1,29,350	10,000
Membership & Subscription fees	1,25,020	4,200
Audit fees	1,18,000	1,18,000
Staff Welfare Expenses	1,15,127	86,888
Guest Lecture Expenses	92,500	66,500
Student & Staff Group Accident Insurance Premium	69,970	82,836
Generator Maintainance	69,019	-
News Paper & Periodicals	45,588	53,205
Student Welfare Expenses	39,195	-
Postage & Telegram	23,627	31,218
Telephone Expenses	7,064	10,23,018
Vehicle Maintenance	4,490	41,617
Professional Tax Renewal fees & Expenses	2,500	2,500
<b>TOTAL</b>	<b>1,91,34,348</b>	<b>2,04,68,185</b>



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NOTES TO INCOME & EXPENDITURE as at 31/03/2020

NOTE - 11

EMPLOYEE BENEFIT EXPENSES

Particulars	31/03/2020	31/03/2019
Salary	7,30,04,327	7,35,89,823
Employer's contribution to EPF	25,37,296	28,15,019
Employer's contribution to ESI	9,23,366	11,63,393
Remuneration to President	6,00,000	6,00,000
<b>TOTAL</b>	<b>7,70,64,989</b>	<b>7,81,68,235</b>



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford School of Architecture**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2020

SOURCES OF FUNDS	Note	31/03/2020 Rs.	31/03/2019 Rs.
Capital Account	2	1,40,16,376	1,13,16,423
Current Liabilities & Provisions	3	16,06,576	21,65,032
<b>TOTAL</b>		<b>1,56,22,952</b>	<b>1,34,81,455</b>

APPLICATION OF FUNDS	Note	31/03/2020 Rs.	31/03/2019 Rs.
Fixed Assets	4	14,91,712	17,47,008
Investments	5	28,58,364	27,03,084
Current Assets & Advances	6	34,21,420	33,07,234
Cash and Bank Balances	7	78,51,456	57,24,130
<b>TOTAL</b>		<b>1,56,22,952</b>	<b>1,34,81,455</b>

Significant accounting policies

1

For Children's Education Society®

As per our report of even date  
for S. VENKATESAN & Co.,

*S.N.V.L. Narasimha Raja*  
PRESIDENT

*Artha S*  
SECRETARY

*V. Venkatanarasimhan*  
V. VENKATANARASIMHAN  
Partner  
10 NOV 2020

Place : Bangalore  
Date : 29/10/2020  
10 NOV 2020



M.No. 212985  
Firm Reg No.008708S  
UDIN: 20212985AADA CF1010



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford School of Architecture**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020**

<b>INCOME</b>	<b>Note</b>	<b>31/03/2020 Rs.</b>	<b>31/03/2019 Rs.</b>
Fees Collections		3,29,04,462	3,62,56,412
Other Income	8	15,31,413	9,74,067
<b>TOTAL</b>	<b>( I )</b>	<b>3,44,35,875</b>	<b>3,72,30,479</b>

<b>EXPENDITURE</b>	<b>Note</b>	<b>31/03/2020 Rs.</b>	<b>31/03/2019 Rs.</b>
University Fees	9	11,64,520	10,31,164
Administration & Other Operating Expenses	10	1,26,906	3,16,213
Employee Benefit Expenses	11	1,11,82,605	1,19,86,941
Depreciation & Amortization Expenses	4	2,60,586	3,13,421
<b>TOTAL</b>	<b>( II )</b>	<b>1,27,34,616</b>	<b>1,36,47,739</b>

**Excess/(Deficit) of Income over Expenditure**  
**Trf to Capital Account** ( I - II ) 2,17,01,259 2,35,82,739

For Children's Education Society®

As per our report of even date

for S. VENKATESAN & Co.,

*S.N.V.L. Narasimha Raju* / *Artha S*  
PRESIDENT / SECRETARY

*V. Venkatanarasimhan*  
10 NOV 2020

V. VENKATANARASIMHAN  
Partner

M.No. 212985

Firm Reg No.008708S

Place : Bangalore  
Date : 29/10/2020  
10 NOV 2020



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford School of Architecture**  
10<sup>th</sup> Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

**Note – 1**

**Significant Accounting Policies for the year ended 31/03/2020**

1. The Oxford School of Architecture started maintaining separate books of accounts with effect from 01/04/2015 and prior to that the accounts was part and parcel of the books of The Oxford College of Engineering in as much as it was in discipline of Engineering.
2. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
3. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition. The assets are transferred from books of the Oxford College of Engineering and are show at written down value as on 01/04/2015.
4. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The “Fees Collections” amount represent the amount of fees collected, net of fee concession and waivers.
7. A sum of Rs.88,500/- represents provision towards audit fees.

For **Children's Education Society®**

As per our report of even date  
for **S.VENKATESAN & Co.,**

*S.N.V.L. Narasimha Raju*  
PRESIDENT

*Ai Tha S*  
SECRETARY

Place : Bangalore  
Date : 29/10/2020  
10 NOV 2020



*V. Venkatesanarashimhan*  
10 NOV 2020  
V. VENKATANARASIMHAN  
Partner  
Membership.No.212985  
Firm Reg. No.008708S



**The Oxford School of Architecture**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET FOR THE YEAR ENDED 31/03/2020

NOTE - 2  
CAPITAL ACCOUNT

PARTICULARS	31/03/2020 (Dr.) / Cr	31/03/2019 (Dr.) / Cr
By Balance B/d	1,13,16,423	30,24,875
By Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	2,17,01,259	2,35,82,739
To Net Credit/(Debit) to Management	(1,90,01,306)	(1,52,91,192)
<b>TOTAL - Balance C/d</b>	<b>1,40,16,376</b>	<b>1,13,16,423</b>

NOTE - 3  
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2020	31/03/2019
Advance Tution Fees	12,19,770	9,04,680
Amount Refundable to Student	2,68,100	1,07,415
Scholarship	1,240	1,240
<b><u>Statutory Payable:</u></b>		
Employee's PF Payable	9,517	14,426
Employer's PF Payable	9,517	14,426
Employer's ESI Payable	5,363	10,279
Professional Tax Payable	3,200	4,200
Employee's ESI Payable	1,238	3,792
T D S on Salary	131	11,851
<b><u>Provision for Expenses:</u></b>		
Audit Fee Payable	88,500	11,800
Salary Payable	-	10,80,923
<b>TOTAL</b>	<b>16,06,576</b>	<b>21,65,032</b>





**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford School of Architecture**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 4  
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2019	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2020
					31/03/2020	31/03/2019	
1	Software	46,267	-	46,267	18,507	30,845	27,760
2	Camera	29,232	-	29,232	4,385	5,159	24,847
3	Lab Equipment	4,15,297	-	4,15,297	62,295	73,288	3,53,002
4	Library Books	4,67,221	5,290	4,72,511	70,480	82,451	4,02,031
5	Furniture & Fixture	2,68,596	-	2,68,596	26,860	29,844	2,41,736
6	Architecture Studio	5,20,395	-	5,20,395	78,059	91,834	4,42,336
	<b>GRAND TOTAL</b>	<b>17,47,008</b>	<b>5,290</b>	<b>17,52,298</b>	<b>2,60,586</b>	<b>3,13,421</b>	<b>14,91,712</b>

For Children's Education Society®

*S.N.U.L. Narazi-ha Rya*  
PRESIDENT / *Artha S*  
SECRETARY

Place : Bangalore  
Date : 29/10/2020  
10 NOV 2020



As per our report of even date  
for S.VENKATESAN & Co.,

*V. Venkatanarasimhan*  
V. VENKATANARASIMHAN

Partner  
M.No. 212985  
Firm Reg No.008708S

10 NOV 2020

**The Oxford School of Architecture**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 5  
INVESTMENTS

PARTICULARS	31/03/2020	31/03/2019
VCC - 181803311000092 (Including accrued interest)	28,58,364	27,03,084
<b>TOTAL</b>	<b>28,58,364</b>	<b>27,03,084</b>

NOTE - 6  
CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2020	31/03/2019
Fees Receivable from students	29,89,420	21,96,860
Fees Receivable from CET	-	6,80,344
<b>Advance Paid to University</b>		
Advance Affiliation Fees	1,32,000	1,30,030
Advance Approval Fee	1,00,000	1,00,000
<b>Advance paid to suppliers</b>		
M/s Metro Books	1,50,000	1,50,000
M/s Prism Publication	50,000	50,000
<b>TOTAL</b>	<b>34,21,420</b>	<b>33,07,234</b>

NOTE - 7  
CASH AND BANK BALANCES

PARTICULARS	31/03/2020	31/03/2019
Vijaya Bank SB A/c No. 5065	72,03,585	51,75,376
Vijaya Bank SB A/c No. 4653	6,47,871	5,48,753
<b>TOTAL</b>	<b>78,51,456</b>	<b>57,24,130</b>



**The Oxford School of Architecture**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31/03/2020

NOTE - 8  
OTHER INCOME

PARTICULARS	31/03/2020	31/03/2019
SB Intrest	4,87,810	3,03,388
Internal Arrears Fees	4,57,500	4,00,000
Late Fees Fine	2,78,000	-
Interest on Deposits	1,72,533	1,63,161
Miscellaneous Income	1,06,070	66,818
Alumini fees	29,500	38,500
Smart card Fees	-	2,200
<b>TOTAL</b>	<b>15,31,413</b>	<b>9,74,067</b>

NOTE - 9  
UNIVERSITY FEES

PARTICULARS	31/03/2020	31/03/2019
Registration & Renewal Fee	5,01,050	7,41,329
University Processing Fees	4,06,320	-
Affiliation Fees	1,30,030	1,16,000
Approval Fees	1,00,000	1,00,000
E learning Fees	24,000	-
INRC Membership Fees	3,120	-
Administratice Charges	-	50,000
Annaul Fees	-	20,000
University Registration Fees	-	3,835
<b>TOTAL</b>	<b>11,64,520</b>	<b>10,31,164</b>

NOTE - 10  
ADMINISTRATION & OTHER OPERATING EXPENSES

PARTICULARS	31/03/2020	31/03/2019
Audit Fees	88,500	11,800
Office Maintance	15,000	9,788
Printing & Stationery	7,196	31,609
Seminor/Workshop/Competition	7,000	67,071
Sports Expenses	6,200	-
Bank Charges	3,010	231
Advertising Expenses	-	1,80,574
Travelling & Conveyance	-	7,810
Inspection Expenses	-	3,830
Legal Consultation Fee	-	3,500
<b>TOTAL</b>	<b>1,26,906</b>	<b>3,16,213</b>





**The Oxford School of Architecture**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31/03/2020

NOTE - 11  
EMPLOYEE BENEFIT EXPENSES

<b>PARTICULARS</b>	<b>31/03/2020</b>	<b>31/03/2019</b>
Salary	1,09,78,894	1,16,94,822
Employer's contribution to PF A/c	1,23,588	1,85,786
Employer's contribution to ESI A/c	80,123	1,06,333
<b>TOTAL</b>	<b>1,11,82,605</b>	<b>1,19,86,941</b>



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2020

SOURCES OF FUNDS	Note	31/03/2020 Rs.	31/03/2019 Rs.
Capital Account	2	95,71,156	72,16,699
Current Liabilities & Provisions	3	1,74,138	5,43,371
<b>TOTAL</b>		<b>97,45,294</b>	<b>77,60,070</b>

APPLICATIONS OF FUNDS	Note	31/03/2020 Rs.	31/03/2019 Rs.
Fixed Assets	4	10,12,020	11,87,237
Current Assets, Loans & Advances	5	23,99,320	13,41,518
Cash and Bank Balance	6	63,33,954	52,31,315
<b>TOTAL</b>		<b>97,45,294</b>	<b>77,60,070</b>

Significant Accounting Policies

1

For Children's Education Society®

As per our report of even date  
for S. VENKATESAN & Co.,



10 NOV 2020

S.N.V.L. Narasimha Raju

PRESIDENT

A. Thas

SECRETARY

V. Venkatanarasimhan

V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S

UDIN : 20212985 AAAABX6720

Place : Bangalore

Date : 29/10/2020

10 NOV 2020



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020

INCOME	Note	31/03/2020 Rs.	31/03/2019 Rs.
Fees Collections		1,56,19,750	97,45,090
Other Income	7	3,79,326	1,37,691
<b>TOTAL</b>	<b>(I)</b>	<b>1,59,99,076</b>	<b>98,82,781</b>

EXPENDITURE	Note	31/03/2020 Rs.	31/03/2019 Rs.
University Fee	8	15,13,400	7,19,030
Administration & Other Operating Expenses	9	64,280	1,32,427
Employee Benefit Expenses	10	53,69,972	52,63,899
Depreciation & Amortisation Expenses	4	1,75,217	2,05,789
<b>Total</b>	<b>(II)</b>	<b>71,22,869</b>	<b>63,21,145</b>

Excess/(Deficit) of Income over Expenditure  
Trf to Capital Account

(I - II) 88,76,207 35,61,636

For Children's Education Society®

As per our report of even date  
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raju  
PRESIDENT

A. Thas  
SECRETARY

V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S

Place : Bangalore

Date : 29/10/2020

10 NOV 2020



10 NOV 2020



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford College of Engineering – MCA VTU Programme**  
10<sup>th</sup> Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

**Note – 1**

**Significant Accounting Policies for the year ended 31/03/2020**

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The “Fees Collections” amount represent the amount of fees collected, net of fee concession and waivers.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. A sum of Rs.59,000./- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date  
for S.VENKATESAN & Co.,

S.N.V.L. Narasimha Raju  
PRESIDENT

A. Thas  
SECRETARY

Place : Bangalore  
Date : 29/10/2020  
10 NOV 2020



V. Venkatanarasi Mhan  
S. VENKATESAN & CO.  
BANGALORE  
CHARTERED ACCOUNTANTS

V. VENKATANARASI MHAN  
Partner  
Membership.No.212985  
Firm Reg. No.008708S

10 NOV 2020

**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 2  
CAPITAL ACCOUNT

PARTICULARS	31/03/2020 (Dr.) / Cr	31/03/2019 (Dr.) / Cr
By Balance B/d	72,16,699	29,47,067
By Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	88,76,207	35,61,636
To Net Credit/(Debit) to Management	(65,21,751)	7,07,996
<b>TOTAL - Balance C/d</b>	<b>95,71,156</b>	<b>72,16,699</b>

NOTE - 3  
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2020	31/03/2019
Scholarship	57,225	57,225
Amount refundable to student	7,200	7,200
Advance Tution Fees	-	20,000
<b>Stutory Payables :</b>		
Employee's PF Payable	19,582	15,202
Employers PF Payable	19,582	15,202
Employer's ESI Payable	4,269	2,158
T D S on Salary	3,891	5,805
Professional Tax Payable	2,400	1,600
Employee's ESI Payable	989	796
<b>Provision for Expenses:</b>		
Audit Fee Payable	59,000	59,000
Salary Payable	-	3,59,183
<b>TOTAL</b>	<b>1,74,138</b>	<b>5,43,371</b>



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA VTU**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 4  
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2019	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2020
					31/03/2020	31/03/2019	
1	Computers	151	-	151	60	101	91
2	Furniture's & Fixtures	58,113	-	58,113	5,811	6,457	52,302
3	Library Books	63,866	-	63,866	9,580	11,271	54,286
4	Office Equipment	10,65,107	-	10,65,107	1,59,766	1,87,960	9,05,341
<b>GRAND TOTAL</b>		<b>11,87,237</b>	<b>-</b>	<b>11,87,237</b>	<b>1,75,217</b>	<b>2,05,789</b>	<b>10,12,020</b>

For Children's Education Society®

As per our report of even date  
for S. VENKATESAN & Co.,



*V. Venkatanarasimhan*

V. VENKATANARASIMHAN  
Partner

M.No. 212985

Firm Reg No.008708S

10 NOV 2020

*S.N.V.L. Narasimha Raju*  
PRESIDENT

*A. Thas*  
SECRETARY

Place : Bangalore

Date : 29/10/2020

10 NOV 2020



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 5  
CURRENT ASSETS

<b>PARTICULARS</b>	<b>31/03/2020</b>	<b>31/03/2019</b>
Fees Receivables	23,79,320	12,66,518
Advance Processing Fees - AICTE	20,000	75,000
<b>TOTAL</b>	<b>23,99,320</b>	<b>13,41,518</b>

NOTE - 6  
CASH AND BANK BALANCES

<b>PARTICULARS</b>	<b>31/03/2020</b>	<b>31/03/2019</b>
Vijaya Bank CA A/c No .5063	59,13,642	42,53,871
Vijaya Bank SB A/c No.1667	4,20,312	9,76,487
Cash	-	957
<b>TOTAL</b>	<b>63,33,954</b>	<b>52,31,315</b>



**CHILDREN'S EDUCATION SOCIETY®**

# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068NOTES TO INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31/03/2020NOTE - 7  
OTHER INCOME

PARTICULARS	31/03/2020	31/03/2019
S B Interest	2,48,234	93,191
Late Fees Fine	64,000	-
Miscellaneous Income	61,592	-
Soft Skill Fine	5,500	-
Alumini fees	-	44,500
<b>TOTAL</b>	<b>3,79,326</b>	<b>1,37,691</b>

NOTE - 8  
UNIVERSITY FEES

PARTICULARS	31/03/2020	31/03/2019
University Admission Fee	9,33,000	3,84,205
university processing Fees	3,26,500	-
Registration & Renewal Fees	1,78,900	2,34,825
Processing Fee	75,000	1,00,000
<b>TOTAL</b>	<b>15,13,400</b>	<b>7,19,030</b>

NOTE - 9  
ADMINISTRATION & OTHER OPERATING EXPENSES

PARTICULARS	31/03/2020	31/03/2019
Audit Fees	59,000	59,000
Bank Charges	5,280	594
Advertisement expenses	-	59,976
Office maintenance	-	9,320
Telephone expenses	-	3,537
<b>TOTAL</b>	<b>64,280</b>	<b>1,32,427</b>



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31/03/2020

NOTE - 10  
EMPLOYEE BENEFIT EXPENSES

PARTICULARS	31/03/2020	31/03/2019
Salary	50,72,395	49,76,160
Employer's contribution to EPF	2,03,797	1,98,971
Remuneration to President	60,000	60,000
Employer's contribution to ESI	33,780	28,768
<b>TOTAL</b>	<b>53,69,972</b>	<b>52,63,899</b>





CHILDREN'S EDUCATION SOCIETY®  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering - MBA (VTU) Programme  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

BALANCE SHEET as at 31/03/2020

SOURCES OF FUNDS	Note	31/03/2020 Rs.	31/03/2019 Rs.
Capital Account	2	1,08,12,187	62,17,460
Current Liabilities & Provisions	3	6,89,816	12,67,292
<b>TOTAL</b>		<b>1,15,02,003</b>	<b>74,84,752</b>

APPLICATION OF FUNDS	Note	31/03/2020 Rs.	31/03/2019 Rs.
Fixed Assets	4	2,10,358	2,30,317
Current Assets & Advances	5	24,89,860	14,88,260
Cash & Bank Balances	6	88,01,785	57,66,175
<b>TOTAL</b>		<b>1,15,02,003</b>	<b>74,84,752</b>

Significant accounting policies 1

For Children's Education Society®

S.N.V.L. Narasimha Raju  
PRESIDENT

Arthas  
SECRETARY

Place : Bangalore  
Date : 22/10/2020  
10 NOV 2020



As per our report of even date  
for S. VENKATESAN & Co.,

V. Venkatesan  
V. VENKATANARASIMHAN  
Partner:

M.No. 212985  
Firm Reg No.008703S

UDIN: 20212985 AAAA W6070



CHILDREN'S EDUCATION SOCIETY®  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering - MBA (VTU) Programme  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020

INCOME	Note	31/03/2020 Rs.	31/03/2019 Rs.
Fees Collections		1,78,71,500	1,85,99,910
Other Income	7	3,82,907	2,46,011
<b>TOTAL</b>	<b>( I )</b>	<b>1,82,54,407</b>	<b>1,88,45,921</b>

EXPENDITURE	Note	31/03/2020 Rs.	31/03/2019 Rs.
University Fees	8	10,82,400	14,02,420
Administration & Other Operating Expenses	9	93,640	64,813
Employee Benefit Expenses	10	71,35,865	80,11,092
Depreciation & Amortization Expenses	4	30,871	33,699
<b>TOTAL</b>	<b>( II )</b>	<b>83,42,776</b>	<b>95,12,024</b>

Excess/(Deficit) of Income over Expenditure  
Trf to Capital Account (I - II) 99,11,631 93,33,897

For Children's Education Society®

S. M. V. L. Narasimha Raju  
PRESIDENT

A. Thas  
SECRETARY

As per our report of even date  
for S. VENKATESAN & Co.,

V. Venkatesan  
V. VENKATANARASIMHAN  
Partner

M.No. 212985  
Firm Reg No.008708S



10 NOV 2020

Place : Bangalore  
Date : 29/10/2020  
10 NOV 2020



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford College of Engineering – MBA VTU Programme**  
10<sup>th</sup> Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

**Note -- 1**

**Significant Accounting Policies for the year ended 31/03/2020**

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The "Fees Collections" amount represent the amount of fees collected, net of fee concession and waivers.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. A sum of Rs.59,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date  
for S.VENKATESAN & Co.,



*V. Venkatesanarasi*

V. VENKATANARASIMHAN, 10 NOV 2020  
Partner

Membership.No.212985  
Firm Reg. No.008708S

*S.N.V.L. Narasimha Raju*  
PRESIDENT

*A. Thas*  
SECRETARY

Place : Bangalore  
Date : 29/10/2020  
10 NOV 2020





**The Oxford College of Engineering - MBA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET FOR THE YEAR ENDED 31/03/2020

NOTE - 2  
CAPITAL ACCOUNT

PARTICULARS	31/03/2020 (Dr.) / Cr	31/03/2019 (Dr.) / Cr
By Balance B/d	62,17,460	24,84,231
By Excess/(Deficit) of Income over Expenditure - As per M/E A/c for the year	99,11,631	93,33,897
To Net Credit/(Debit) to Management	(53,16,904)	(56,00,658)
<b>TOTAL - Balance C/d</b>	<b>1,08,12,187</b>	<b>62,17,460</b>

NOTE - 3  
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2020	31/03/2019
Scholarship	4,08,440	4,08,440
Amount Refundable to Student	1,05,540	50,150
Advance Tuition Fee	76,000	1,01,000
T D S on Salary	11,723	5,475
Employee's PF Payable	11,846	12,154
Employer's PF Payable	11,846	12,154
Professional Tax Payable	2,800	2,400
Employer's ESI Payable	2,128	927
Employee's ESI Payable	493	343
<b>Provision for Expenses:</b>		
Audit Fee Payable	59,000	59,000
Salary Payable	-	6,15,249
<b>TOTAL</b>	<b>6,89,816</b>	<b>12,67,292</b>





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NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 4  
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2019	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2020
					31/03/2020	31/03/2019	
1	Furnitures & Fixtures	1,06,258	-	1,06,258	10,626	11,807	95,632
2	Library Books	1,18,434	-	1,18,434	17,765	20,900	1,00,669
3	Office Equipment	517	10,912	11,429	1,714	91	9,715
4	Lab Equipment	5,108	-	5,108	766	901	4,342
	<b>GRAND TOTAL</b>	<b>2,30,317</b>	<b>10,912</b>	<b>2,41,229</b>	<b>30,871</b>	<b>33,699</b>	<b>2,10,358</b>

For Children's Education Society®

*S.N.V.L. Narasimha Raju*  
PRESIDENT

*A. Thas*  
SECRETARY

As per our report of even date  
for S. VENKATESAN & Co.,

*V. Venkatarasimhan*  
V. VENKATANARASIMHAN  
Partner  
M.No. 212985  
Firm Reg No.508708S  
10 NOV 2020

Place : Bangalore  
Date : 29/10/2020

10 NOV 2020



**The Oxford College of Engineering - MBA (VTU) Programme**  
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NOTES TO BALANCE SHEET as at 31/03/2020

NOTE - 5  
CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2020	31/03/2019
Fees Receivables	24,14,860	14,13,260
Advance Processing Fees AICTE	75,000	75,000
<b>TOTAL</b>	<b>24,89,860</b>	<b>14,88,260</b>

NOTE - 6  
CASH & BANK BALANCES

PARTICULARS	31/03/2020	31/03/2019
Vijaya Bank SB A/c No. 5058	83,74,926	53,73,300
Vijaya Bank SB A/c No. 1666	4,26,859	3,92,142
Cash	-	733
<b>TOTAL</b>	<b>88,01,785</b>	<b>57,66,175</b>

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31/03/2020

NOTE - 7  
OTHER INCOME

PARTICULARS	31/03/2020	31/03/2019
SB Interest	2,93,606	1,65,211
Latepayment Fees	70,500	-
Pre-Placement Fine	18,500	8,300
Miscellaneous Income	301	-
Alumini Fees	-	71,500
Smart card Fees (duplicate)	-	1,000
<b>TOTAL</b>	<b>3,82,907</b>	<b>2,46,011</b>

NOTE - 8  
UNIVERSITY FEES

PARTICULARS	31/03/2020	31/03/2019
Registration & Renewal Fees	7,62,900	7,25,565
University Registration Fees	2,44,500	5,92,300
Processing fees (AICTE)	75,000	75,000
Students Welfere Fund	-	7,350
Indian Red Cross Society	-	2,205
<b>TOTAL</b>	<b>10,82,400</b>	<b>14,02,420</b>



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**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31/03/2020**

**NOTE - 9**

**ADMINISTRATION & OTHER OPERATING EXPENSES**

<b>PARTICULARS</b>	<b>31/03/2020</b>	<b>31/03/2019</b>
Audit Fees	59,000	59,000
Annual charges	25,000	-
Bank Charges	3,899	1,134
Office Maintenance	3,500	3,500
Telephone Expenses	2,241	1,179
<b>TOTAL</b>	<b>93,640</b>	<b>64,813</b>

**NOTE - 10**

**EMPLOYEE BENEFIT EXPENSES**

<b>PARTICULARS</b>	<b>31/03/2020</b>	<b>31/03/2019</b>
Salary	69,34,104	77,51,349
Employer's contribution to EPF	1,24,173	1,84,515
Remuneration to President	60,000	60,000
Employer's contribution to ESI	17,588	15,228
<b>TOTAL</b>	<b>71,35,865</b>	<b>80,11,092</b>

